BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480
Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001
E-mail: tghaccts.ben@tajhotels.com | **Website**: www.benareshotelslimited.com
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704
E-mail: investor@tajhotels.com

October 16, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated October 16, 2026 intimating the Financial Results of the Company for the quarter/ period ended September 30, 2026, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

VANIKA MAHAJAN
Digitally signed by VANIKA MAHAJAN
Date: 2026.10.16 13:35:24 +05'30'

Vanika Mahajan
Company Secretary

Encl. a/a

PRESS RELEASE

BENARES HOTELS LIMITED (BHL) ANNOUNCES Q2 AND H1 FY 2026-2027 FINANCIAL RESULTS

MUMBAI, OCTOBER 16, 2026: Benares Hotels Limited (BHL), a subsidiary of **The Indian Hotels Company Limited (IHCL)**, reported its results for the second quarter and half year ending September 30, 2026.

FINANCIAL RESULTS FOR THE PERIOD ENDING SEPTEMBER 30, 2026

	REVENUE	EBITDA	PROFIT AFTER TAX
Q2 FY 2026 -2027	INR 32.8 Cr	INR 11.5 Cr	INR 6.6 Cr
Q2 FY 2025 - 2026	INR 25.5 Cr	INR 9.9 Cr	INR 6.1 Cr
H1 FY 2026 -2027	INR 68.0 Cr	INR 25.3 Cr	INR 14.8 Cr
H1 FY 2025 - 2026	INR 52.3 Cr	INR 21.7 Cr	INR 13.7 Cr

Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, "**BHL** for the second quarter reported a **29%** growth in revenue at **INR 32.8 crores, EBITDA** of **INR 11.5 crores** with a healthy **EBITDA margin** of **35%** and **PAT** of **INR 6.6 crores**. This double-digit revenue growth of **30%** in the first half at **INR 68 crores** with an **EBITDA** of **INR 25.3 crores** and **PAT** of **INR 14.8 crores** is reflective of the market demand and resultant absorption of additional inventory at **Taj Ganges.** This performance will be surpassed in the seasonally strong quarters ahead."

Key Highlights:

- IHCL's iconic brand **Taj** is ranked as **India's Strongest Brand 2026** and **World's Strongest Luxury Hotel Brand 2026** as per Brand Finance-UK.
- **Taj Ganges** and **Taj Nadesar Palace** hosted the **FHRAI convention for 2026**.
- **Taj Nadesar Palace** is the proud recipient of the **Michelin Golden Key** for the second year.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. **Taj Ganges** and **Taj Nadesar Palace** in Varanasi and **Ginger, Gondia** in Maharashtra.

Please visit www.benareshotelslimited.com