

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480, Regd. Office: Nadesar Palace Compound, Varanasi-221002

PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹ in Lacs

Particulars	Quarter Ended			Year Ended	Year Ended
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
1 Income from Operations					
(a) Net Sales/Income from Operations	1,570.97	1,605.89	1,541.47	4,997.37	4,716.63
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	1,570.97	1,605.89	1,541.47	4,997.37	4,716.63
2 Expenses					
(a) Consumption of Raw Materials	138.35	146.43	155.33	501.28	495.42
(b) Employee Benefit Expenses	295.71	237.87	179.68	947.88	719.06
(c) Operating Fee	120.49	129.99	135.53	350.64	355.12
(d) Fuel, Power and Light	90.21	97.03	86.93	402.65	366.78
(e) Depreciation	70.79	67.07	61.74	266.46	267.23
(f) Other Expenditure	363.53	384.29	347.71	1,344.72	1,194.67
Total Expenditure	1,079.08	1,062.68	966.92	3,813.63	3,398.28
3 Profit from operations before other Income, finance costs and exceptional items	491.89	543.21	574.55	1,183.74	1,318.35
4 Other Income	32.98	21.03	24.97	102.83	107.43
5 Profit from ordinary activities before finance cost and exceptional items	524.87	564.24	599.52	1,286.57	1,425.78
6 Finance cost	-	-	-	-	-
7 Profit from ordinary activities after finance cost but before exceptional items	524.87	564.24	599.52	1,286.57	1,425.78
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax	524.87	564.24	599.52	1,286.57	1,425.78
10 Tax Expense	181.42	198.45	204.23	458.01	503.16
11 Net Profit from ordinary activities after tax	343.45	365.79	395.29	828.56	922.62
12 Extra ordinary items	-	-	-	-	-
13 Net Profit for the period	343.45	365.79	395.29	828.56	922.62
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)				4,790.57	4,180.88
Earnings Per Share (₹)					
Basic and Diluted (not annualised)	26.42	28.14	30.41	63.74	70.97

PART II

SELECT INFORMATION FOR QUARTER ENDED MARCH 31, 2016

A. PARTICULARS OF SHAREHOLDING					
Aggregate of Public Shareholding:					
Number of Shares	488062	488062	488062	4,88,062	4,88,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:					
a) Pledged/Encumbered/Non- encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	811938	811938	811938	811938	811938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%
B. INVESTOR COMPLAINTS	Quarter ended March 31, 2016				
Pending at the beginning of the quarter					0
Received during the quarter					0
Disposed off during the quarter					0
Remaining unresolved at the end of the quarter					0

Anant Harsh Singh

BENARES HOTELS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

₹ in Lacs

Particulars	As at	As at
	MARCH 31, 2016	MARCH 31, 2015
	Audited	Audited.
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	130.00	130.00
(b) Reserves and Surplus	5,306.20	4,790.57
Sub-total- Shareholders funds	5,436.20	4,920.57
Non-current liabilities		
(a) Deferred tax liabilities (Net)	841.59	303.41
(b) Other Long term Liabilities	-	2.19
(c) Long term provisions	26.69	21.39
Sub-total- Non - current liabilities	868.28	326.99
Current Liabilities		
(a) Trade payables	391.15	405.10
(b) Other current liabilities	355.70	362.45
(c) Short term provisions	319.40	317.72
Sub-total- Current liabilities	1,066.25	1,085.27
TOTAL - EQUITY AND LIABILITIES	7,370.73	6,332.84
B ASSETS		
Non - current assets		
(a) Fixed Assets (including Capital work-in-progress)	4,605.92	4,459.55
(b) Long - term loans and advances	480.65	82.40
Sub-total- Non - current assets	5,086.57	4,541.95
Current assets		
(a) Inventories	117.16	115.28
(b) Trade receivables	365.99	240.06
(c) Cash and cash equivalents	1,129.15	595.70
(d) Short - term loans and advances	595.95	788.11
(e) Other current assets	75.91	51.74
Sub-total- Current assets	2,284.16	1,790.89
TOTAL - ASSETS	7,370.73	6,332.84

Anant Harvansh Singh

Notes :

- 1 The Company registered an increase of 2% & 6% in Incomes from Operations for the quarter and the year ended March 31, 2016 respectively.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended March 31, 2016 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 The results for the quarter and year ended March 31, 2016, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on May 3, 2016.
- 7 The Board of Directors has recommended a dividend of 200% i.e. 20/- per share.

Dated : May 3, 2016
Place: Mumbai

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH

CHAIRMAN
(DIN: 00114728)