

BENARES HOTELS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

₹ lakhs

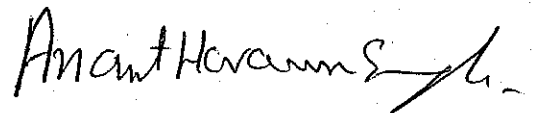
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
1 Income from Operations	1,605.89	859.59	1,565.53	3,426.40	3,175.16	4,716.63
2 Expenses						
(a) Cost of Materials Consumed	146.43	98.52	160.45	362.93	340.09	495.42
(b) Employee Benefit Expenses	237.87	213.73	190.33	652.17	539.37	719.06
(c) Operating Fee	129.99	41.06	126.41	230.15	219.59	355.12
(d) Fuel, Power and Light	97.03	112.84	96.56	312.44	279.85	366.78
(e) Depreciation and Amortisation Expense	67.07	64.83	80.41	195.67	205.49	267.23
(f) Other Expenditure	384.29	306.70	380.92	981.19	846.97	1,194.67
Total Expenditure	1,062.68	837.68	1,035.08	2,734.55	2,431.36	3,398.28
3 Profit from operations before other Income, finance costs and exceptional items	543.21	21.91	530.45	691.85	743.80	1,318.35
4 Other Income	21.03	24.38	21.36	69.85	82.46	107.43
5 Profit from ordinary activities before finance cost and exceptional items	564.24	46.29	551.81	761.70	826.26	1,425.78
6 Finance cost	-	-	-	-	-	-
7 Profit from ordinary activities after finance cost but before exceptional items	564.24	46.29	551.81	761.70	826.26	1,425.78
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax	564.24	46.29	551.81	761.70	826.26	1,425.78
10 Tax Expense	198.45	24.98	187.22	276.59	298.93	503.16
11 Net Profit from ordinary activities after tax	365.79	21.31	364.59	485.11	527.33	922.62
12 Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00	130.00	130.00
13 Reserves (excluding Revaluation Reserves) as per balance sheet of previous accounting year						4,790.57
14 Earnings Per Share (Face value - ₹ 10 each) Basic and Diluted (not annualised)	28.14	1.64	28.05	37.32	40.56	70.97
See accompanying notes to the financial results						

Anant Narain Singh

Notes :

- 1 The Company registered an increase of 8% in Incomes from Operations for the nine months ended December 31, 2015, over corresponding period of previous year.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter and nine months ended December 31, 2015 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The results for the quarter and nine months ended December 31, 2015, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on January 28, 2016.

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
(Chairman)

DIN: 00114728

Dated : January 28, 2016

Place: Mumbai

Registered Office :

Nadesar Palace Compound,

Varanasi - 221 002

CIN: L55101UP1971 PLC 003480

Email: investorrelations@tajhotels.com

Website: www.benareshotelslimited.com