

BENARES HOTELS LIMITED

PART I						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	₹ in Lacs					
1	Income from Operations					
(a)	1,565.53	786.66	1,489.45	3,175.16	2,908.30	4,319.35
(b)	-	-	-	-	-	-
	1,565.53	786.66	1,489.45	3,175.16	2,908.30	4,319.35
2	Expenses					
(a)	160.45	81.90	166.57	340.09	340.34	478.06
(b)	190.34	183.42	152.04	539.38	481.60	630.85
(c)	126.42	42.56	120.18	219.59	197.90	319.67
(d)	98.56	96.45	85.32	279.65	278.10	352.12
(e)	80.42	72.22	48.97	205.49	141.20	190.28
(f)	380.98	243.43	345.18	848.96	770.30	1,065.00
	1,035.05	719.98	918.26	2,431.36	2,209.44	3,036.18
3	530.48	66.68	571.19	743.80	698.86	1,283.17
4	21.36	27.27	22.34	82.46	60.44	92.53
5	551.83	93.95	593.53	826.26	759.30	1,375.70
6	-	-	-	-	-	-
7	551.83	93.95	593.53	826.26	759.30	1,375.70
8	-	-	-	-	-	-
9	551.83	93.95	593.53	826.26	759.30	1,375.70
10	187.22	48.46	203.12	298.93	271.45	477.71
11	364.61	45.50	390.41	527.33	487.85	897.99
12	-	-	-	-	-	-
13	364.61	45.50	390.41	527.33	487.85	897.99
	130.00	130.00	130.00	130.00	130.00	130.00
	28.05	3.50	30.03	40.56	37.53	69.06

Anand H. G. Singh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
PART II						
SELECT INFORMATION FOR QUARTER ENDED DECEMBER 31, 2014						
A. PARTICULARS OF SHAREHOLDING						
Aggregate of Public Shareholding:						
Number of Shares	488062	488062	488062	488062	488062	4,88,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	811938	811938	811938	811938	811938	811938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%	62.46%
B. INVESTOR COMPLAINTS	Quarter ended December 31, 2014					
Pending at the beginning of the quarter						0
Received during the quarter						1
Disposed off during the quarter						1
Remaining unresolved at the end of the quarter						0

Anant Harvansh Singh

Notes :

- 1 The Company registered an increase of 4% and 9% in Incomes from Operations for the quarter and 9 months ended December 31, 2014 respectively.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter and nine months ended December 31, 2014 are not indicative of the full year's performance.
- 3 During the Nine months ended December 31, 2014, the company has reassessed the useful lives of its tangible fixed assets. On and from April 1, 2014, the revised useful lives, as assessed by the management, match those specified in Part C of Schedule II to the Companies Act, 2013, for all classes of assets, other than end user computers, electrical installation and equipments, plant and machinery and select items of furniture. Management believes that the revised useful lives of the assets reflect the periods over which these assets are to be used. As a result of the change, the charge on account of depreciation for the Nine months ended December 31, 2014, is higher by ₹ 16.90 Lacs.
- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 6 The results for the quarter and nine months ended December 31, 2014, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on January 20, 2015.

Dated : January 20, 2015
Place: Mumbai

Registered Office :
Nadesar Palace Compound,
Varanasi - 221 002

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
CHAIRMAN