

S.E.

BENARES HOTELS LIMITED
AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2009

Items	Rs./lakhs				
	3 months ended (31/12/2009)	Corresponding 3 months ended (31/12/2008)	Year to date figures for the current period ended (31/12/ 2009)	Year to date figures for previous period ended (31/12/2008)	Year ended March 31, 2009
	Audited	Audited	Audited	Audited	
Net Sales/Income from Operations	738.73	636.78	1412.52	1345.35	1917.27
Other Operating Income	35.97	28.82	87.54	63.48	69.06
	774.70	665.60	1500.06	1408.83	1986.33
Expenditure					
a. Consumption of Raw Materials	68.89	70.62	149.97	150.14	208.18
b. Staff Costs	79.51	77.64	257.46	250.45	350.45
c. Fuel, Power and Light	52.28	51.06	162.77	151.92	197.37
d. Repairs and Maintenance	4.91	23.48	82.87	79.05	87.10
e. Advertising and Sales Promotion	21.22	17.56	49.63	37.93	67.82
f. Operating Fees	63.39	50.25	95.84	87.22	132.96
g. Depreciation	39.15	25.88	116.69	76.32	109.56
h. Other Expenditure	148.60	123.87	318.02	285.54	373.52
Total	477.95	440.36	1233.25	1118.57	1526.96
Profit from Operations before Other income Interest & exceptional items	296.75	225.24	266.81	290.26	459.37
Other Income	-0.08	6.67	2.83	32.69	32.44
Profit Before Interest & Exceptional items	296.67	231.91	269.64	322.95	491.81
Interest	-	-	-	-	-
Profit after Interest but before Exceptional items	296.67	231.91	269.64	322.95	491.81
Exceptional items	-	-	-	-	-
Profit from Ordinary Activities before tax	296.67	231.91	269.64	322.95	491.81
Tax expense	77.75	79.69	92.57	111.56	170.05
Net Profit from Ordinary Activities after tax	218.92	152.22	177.07	211.39	321.77
Extraordinary item (net of tax expenses)	-	-	-	-	-
Net Profit for the period	218.92	152.22	177.07	211.39	321.77
Paid-up Equity Share Capital (Face value per share - Rs.10)	130.00	130.00	130.00	130.00	130.00
Reserves Excluding Revaluation Reserves					2182.90
Earnings Per Share (EPS)					
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	16.84	11.71	13.62	16.26	24.75
Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	16.84	11.71	13.62	16.26	24.75
Public Shareholding					
No. of Shares	488,062	488,062	488,062	488,062	488,062
% of Shares	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and promotor group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	811938	811938	811938	811938	811938
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%

Anat Harvum Singh

Notes :

- 1 The Company recorded a marginal increase in performance during the quarter ended December 31, 2009. Total income and Profit after tax has increased as compared to the previous year.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended December 31, 2009 are not indicative of the full year's performance.

3 Disclosure on Investors' complaints :

Complaints outstanding at the beginning of the quarter i.e. October 1, 2009	Received during the quarter	Disposed off during the quarter	Unresolved as on December 31, 2009
0	2	2	0

- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 6 The results for the quarter ended December 31, 2009, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on January 30, 2010.

Dated : January 30, 2010

Place: Mumbai

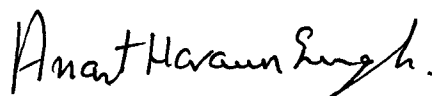
Registered Office :

Nadesar Palace Compound,

Nadesar,

Varanasi - 221 002.

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
CHAIRMAN