

**BENARES HOTELS LIMITED**

PART I

**STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2012**

₹ in Lacs

Particulars	Quarter Ended		Half Year Ended		Year Ended
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
1 Income from Operations					
(a) Net Sales/Income from Operations	627.16	553.23	1,201.36	1,051.57	3,311.12
(b) Other Operating Income	38.59	35.23	70.76	64.50	185.05
<b>Total Income from Operations ( Net)</b>	<b>665.75</b>	<b>588.46</b>	<b>1,272.12</b>	<b>1,116.07</b>	<b>3,496.17</b>
2 Expenses					
(a) Consumption of Raw Materials	71.77	62.36	144.52	121.10	348.27
(b) Employee Benefit Expenses	159.71	140.99	314.12	277.40	561.27
(c) Licence Fees	43.31	27.42	71.83	54.82	267.82
(d) Fuel, Power and Light	74.07	64.69	139.29	122.03	240.08
(e) Depreciation	46.45	42.42	89.95	84.55	170.72
(f) Other Expenditure	212.48	253.12	397.60	433.06	969.76
<b>Total Expenditure</b>	<b>607.79</b>	<b>591.00</b>	<b>1,157.31</b>	<b>1,092.98</b>	<b>2,557.92</b>
3 Profit from operations before other Income, finance costs and exceptional items	57.96	(2.54)	114.81	23.09	938.25
4 Other Income	14.86	7.33	31.28	15.93	23.32
5 Profit from ordinary activities before finance cost and exceptional items	72.82	4.79	146.09	39.02	961.57
6 Finance cost	-	-	-	-	-
7 Profit from ordinary activities after finance cost but before exceptional items	72.82	4.79	146.09	39.02	961.57
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax	72.82	4.79	146.09	39.02	961.57
10 Tax Expense	21.85	1.38	46.57	1.97	342.35
11 Net Profit from ordinary activities after tax	50.97	3.41	99.52	37.05	619.22
12 Extra ordinary items	-	-	-	-	-
13 Net Profit for the period	50.97	3.41	99.52	37.05	619.22
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)					
Earnings Per Share (₹)					
Basic and Diluted (not annualised)	3.92	0.26	7.65	2.85	47.63

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**BENARES HOTELS LIMITED**

**PART II**

**SELECT INFORMATION FOR QUARTER ENDED SEPTEMBER 30, 2012**

₹ in Lacs

Particulars	Quarter Ended		Half Year Ended		Year Ended
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
<b>A. PARTICULARS OF SHAREHOLDING</b>					
Aggregate of Public Shareholding:					
Number of Shares	488062	488062	488,062	488,062	488,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	811938	811938	811938	811938	811,938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%
<b>B. INVESTOR COMPLAINTS</b>	Quarter ended September 30, 2012				
Pending at the beginning of the quarter					1
Received during the quarter					1
Disposed off during the quarter					2
Remaining unresolved at the end of the quarter					0

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BENARES HOTEL S LIMITED

**STATEMENT OF ASSETS AND LIABILITIES**

AS AT SEPTEMBER 30, 2012

in Lacs

Particulars	As at		As at
	September 30, 2012	September 30, 2011	March 31, 2012
	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' Funds			
(a) Share Capital	130.00	130.00	130.00
(b) Reserves and Surplus	3,133.18	2,693.87	3,033.66
<b>Sub-total- Shareholders funds</b>	<b>3,263.18</b>	<b>2,823.87</b>	<b>3,163.66</b>
Non-current liabilities			
(a) Deferred tax liabilities ( Net)	241.64	232.00	249.27
(b) Long term provisions	6.89	5.57	6.89
<b>Sub-total- Non - current liabilities</b>	<b>248.53</b>	<b>237.57</b>	<b>256.15</b>
Current Liabilities			
(a) Trade payables	287.16	295.33	219.92
(b) Other current liabilities	264.43	247.91	204.04
(c) Short term provisions	1.77	1.39	243.52
<b>Sub-total- Current liabilities</b>	<b>553.36</b>	<b>544.63</b>	<b>667.48</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,065.06</b>	<b>3,606.07</b>	<b>4,057.29</b>
<b>B ASSETS</b>			
Non - current assets			
(a) Fixed Assets (including Capital work-in-progress)	3,094.19	2,766.62	2,978.46
(b) Long - term loans and advances	80.85	217.95	68.36
<b>Sub-total- Non - current assets</b>	<b>3,175.04</b>	<b>2,984.57</b>	<b>3,046.81</b>
Current assets			
(a) Inventories	91.34	81.21	101.55
(b) Trade receivables	186.58	181.00	254.60
(c) Cash and cash equivalents	459.37	188.33	583.48
(d) Short - term loans and advances	152.73	170.96	100.84
<b>Sub-total- Current assets</b>	<b>890.02</b>	<b>621.50</b>	<b>1,040.48</b>
<b>TOTAL - ASSETS</b>	<b>4,065.06</b>	<b>3,606.07</b>	<b>4,087.29</b>

Notes :

- 1 The Company registered an increase of 84.82 lacs (14%) in gross revenues for the quarter ended September 30, 2012.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended September 30, 2012 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The results for the quarter ended September 30, 2012, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on October 22, 2012.

Dated : October 22, 2012

Place: Mumbai

Registered Office :

Nadesar Palace Compound,

Nadesar,

For BENARES HOTELS LIMITED



DIRECTOR