

BENARES HOTELS LIMITED

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Rs. in Lacs

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1 Income from Operations				
(a) Net Sales/Income from Operations	822.97	1,411.05	710.98	4,319.35
(b) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	822.97	1,411.05	710.98	4,319.35
2 Expenses				
(a) Consumption of Raw Materials	97.74	137.72	85.37	478.06
(b) Employee Benefit Expenses	165.62	149.25	169.12	630.85
(c) Operating Fee	50.61	121.97	39.31	319.87
(d) Fuel, Power and Light	86.84	74.02	93.06	352.12
(e) Depreciation	52.85	49.08	45.05	190.28
(f) Other Expenditure	222.67	292.58	206.18	1,065.00
Total Expenditure	676.33	824.62	638.09	3,036.18
3 Profit from operations before other Income,finance costs and exceptional items	146.64	586.43	72.89	1,283.17
4 Other Income	33.84	32.09	20.77	92.53
5 Profit from ordinary activities before finance cost and exceptional items	180.48	618.52	93.66	1,375.70
6 Finance cost	-	-	-	-
7 Profit from ordinary activities after finance cost but before exceptional items	180.48	618.52	93.66	1,375.70
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax	180.48	618.52	93.66	1,375.70
10 Tax Expense	63.25	206.26	44.79	477.71
11 Net Profit from ordinary activities after tax	117.23	412.26	48.87	897.99
12 Extra ordinary items	-	-	-	-
13 Net Profit for the period	117.23	412.26	48.87	897.99
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)	4,289.47	4,180.88	3,635.95	4,180.88
Earnings Per Share (₹)				
Basic and Diluted (not annualised)	9.02	31.71	3.76	69.08

Anant Narayan Singh

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
PART II				
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014				
A. PARTICULARS OF SHAREHOLDING				
Aggregate of Public Shareholding:				
Number of Shares	488062	488062	488062	4,88,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	811938	811938	811938	811938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%
B. INVESTOR COMPLAINTS				
				Quarter ended June 30, 2014
Pending at the beginning of the quarter				0
Received during the quarter				0
Disposed off during the quarter				0
Remaining unresolved at the end of the quarter				0

Anant Harvansh Singh

Notes :

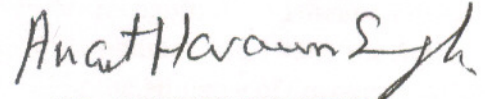
- 1 The Company registered an increase of 16% in Incomes from Operations for the quarter ended June 30, 2014.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2014 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The results for the quarter ended June 30, 2014, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on July 17, 2014.

Dated : July 17, 2014

Place: Mumbai

Registered Office :
Nadesar Palace Compound,
Varanasi - 221 002

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
CHAIRMAN