

**BENARES HOTELS LIMITED**  
**AUDITED STATEMENT OF FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2009**

Rs./lakhs

Items	Quarter ended		Year ended
	June 30, 2009	June 30, 2008	March 31, 2009
	Net Sales/Income from Operations	312.48	311.84
Other Operating Income	15.37	13.82	69.06
	<b>327.85</b>	<b>325.66</b>	<b>1986.33</b>
<b>Expenditure</b>			
a. Consumption of Raw Materials	40.94	34.96	208.18
b. Staff Costs	93.89	86.96	350.45
c. Fuel, Power and Light	50.21	47.98	197.37
d. Repairs and Maintenance	26.63	20.09	87.10
e. Advertising and Sales Promotion	15.28	8.32	67.82
f. Operating Fees	12.57	14.39	132.96
g. Depreciation	38.40	25.15	109.56
h. Other Expenditure	81.53	76.09	373.52
<b>Total</b>	<b>359.45</b>	<b>313.94</b>	<b>1526.96</b>
Profit from Operations before Other income Interest & exceptional items	-31.60	11.72	459.37
Other Income	2.75	13.40	32.44
Profit Before Interest & Exceptional items	-28.85	25.12	491.81
Interest	-	-	-
Profit after Interest but before Exceptional items	(28.85)	25.12	491.81
Exceptional items	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>-28.85</b>	<b>25.12</b>	<b>491.81</b>
Tax expense	7.13	8.74	170.05
<b>Net Profit from Ordinary Activities after tax</b>	<b>-35.98</b>	<b>16.38</b>	<b>321.77</b>
Extraordinary item (net of tax expenses)	0.00	0.00	-
<b>Net Profit for the period</b>	<b>-35.98</b>	<b>16.38</b>	<b>321.77</b>
Paid-up Equity Share Capital (Face value per share - Rs.10)	130.00	130.00	130.00
Reserves Excluding Revaluation Reserves			2182.90
<b>Earnings Per Share (EPS)</b>			
Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year	-2.77	1.26	24.75
Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year	-2.77	1.26	24.75
<b>Public Shareholding</b>			
No. of Shares	488,062	488,062	488,062
% of Shares	37.54%	37.54%	37.54%
Promotors and promotor group			
Shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	811938	811938	811938
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%

**Notes :**

- 1 The Company recorded marginal decrease in performance during the quarter ended June 30, 2009. Total income and Profit after tax has dropped as compared to the previous year.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2009 are not indicative of the full year's performance.

3 Disclosure on Investors' complaints :

Complaints outstanding at the beginning of the quarter i.e. April 1, 2009	Received during the quarter	Disposed off during the quarter	Unresolved as on June 30, 2009
0	2	2	0

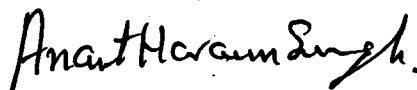
- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 6 The results for the quarter ended June 30, 2009, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on July 28, 2009.

Dated : July 28, 2009

Place: Varanasi

Registered Office :  
Nadesar Palace Compound,  
Nadesar,  
Varanasi - 221 002.

For **BENARES HOTELS LIMITED**



**DR. ANANT NARAIN SINGH**  
**CHAIRMAN**